

August 13, 2024

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/Madam,

**Subject: Press Release for Q1 ended FY 2025**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release with regard to the Unaudited Financial Results for the Quarter ended June 30, 2024.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,  
**For GP Petroleums Limited**

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**M. No.: A31466**



**Mumbai, August 13, 2024**

**GP Petroleums Limited's profit before tax has grown by 34% to Rs. 8.30 Crores in Q1 FY 25 Vs Q1 FY 24**

GP Petroleums Limited generated revenue of Rs. 176 Crores in Q1 FY 2024-25, PBT for the quarter has grown by 34% to Rs. 8.30 Crores from Rs. 6.20 Crores in Q1 FY 2023-24.

Mr. Arjun Verma, ED & CFO, said, "The Company has successfully achieved higher margins by optimising costs and making strategic pricing decisions, driven by quick and accurate assessments of raw material price trends in both international and domestic markets. Although the core manufacturing business experienced a marginal decline in volumes, the increase in Profit Before Tax (PBT) underscores the Company's resilience and long-term stability, even amid the volatility in oil markets influenced by the deepening global tensions."

Mr. Verma further added, "He is highly confident in the Company's prospects for future growth. With its technical expertise, an outstanding team, and a strong market position, he is optimistic that the Company is poised to achieve new heights in the near future."

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**About GP Petroleums Ltd.**

GP Petroleums Ltd., a major player in the lubricants industry, is a Listed Company and has listed its shares on nationwide Stock Exchanges of India viz. BSE and NSE. GPPL is an ISO 9001, ISO 14001 and ISO 45001 certified company, which specializes in formulating, manufacturing and marketing of Industrial and Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL is a trusted brand since 1973. GPPL has invested in high precision, quality-control and product development labs to meet global standards and OEM expectations. The Company has a well-established network of distributors and dealers across the country. It has also signed an exclusive license agreement with Repsol SA, Spain to manufacture and market REPSOL brand of lubricants in India to cater to the premium lubricant segment.