

May 28, 2025

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

Sub: **Outcome of Board Meeting held on Wednesday, May 28, 2025**

Time of Commencement of the Board Meeting : 16:57 P.M.

Time of Conclusion of the Board Meeting : 18:15 P.M.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

1. Approved the Audited Financial Results for the Quarter and Year ended March 31, 2025, along with Independent Auditors' Report issued by M/s. J Mandal & Co. LLP, Chartered Accountants, Statutory Auditors of the Company. Enclosed herewith as **Annexure-I**.

Declaration regarding the unmodified opinion in the Auditors' Report issued by the Statutory Auditors of the Company on the financial results for the Financial Year ended March 31, 2025, is enclosed herewith as **Annexure-II**.

The results are being uploaded on the Company's website, viz., [www.gppetroleums.co.in](http://www.gppetroleums.co.in), and shall also be published in compliance with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in due course.

2. Appointed M/s. PNG & Co., Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2025-26.

Brief Profile of M/s. PNG & Co., Chartered Accountants, in terms of SEBI Listing Regulations and SEBI Circular is enclosed herewith as **Annexure-III**.

3. Appointed M/s. Dilip M. Bathija, Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2025-26.

Brief Profile of M/s. Dilip M. Bathija, Cost Accountants, in terms of SEBI Listing Regulations and SEBI Circular is enclosed herewith as **Annexure-IV**.

4. Appointed M/s. Pusalkar & Co., Company Secretaries (CP No. 23823), Practicing Company Secretaries (PCS), as the Secretarial Auditors of the Company for the period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

Brief Profile of M/s. Pusalkar & Co., Company Secretaries, in terms of SEBI Listing Regulations and SEBI Circular is enclosed herewith as **Annexure-V**.

The abovementioned appointment of Auditors have been made based upon the recommendation of Audit Committee.

We request you to kindly take the same on your record.

Thanking You,  
Yours faithfully,  
For **GP PETROLEUMS LIMITED**

**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl.: a/a

**Annexure-II**

May 28, 2025

To <b>Corporate Relationship Department</b> <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

Sub: **Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby declare that M/s. J Mandal & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company has submitted the Auditors' Reports for the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025 with unmodified opinion.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

**ARJUN VERMA**  
**EXECUTIVE DIRECTOR & CFO**

### **Annexure-III**

#### **Appointment of Internal Auditor - M/s. PNG & Co., Chartered Accountants**

<b>S. No.</b>	<b>Details of Events</b>	<b>Information of such event(s)</b>
<b>1</b>	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation, removal, death or</del> <del>otherwise;</del>	Appointment
<b>2</b>	Date of appointment and term of appointment.	The Board of Directors of the Company at their meeting held on May 28, 2025 approved the appointment of M/s. PNG & Co., Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26.
<b>3</b>	Brief Profile (in case of appointment)	<p>PNG &amp; Co. is a Chartered Accountants firm in India established in 2008. This firm is a spin off from erstwhile PNG &amp; Co. (FRN 505657N) established in 1990. It is empanelled with Reserve Bank of India and Comptroller &amp; Auditor General of India.</p> <p>The firm is actively engaged in full service multi-disciplinary practice under core services verticals - Taxation &amp; Regulatory, Audit &amp; Assurance, Accounting Services, including Ind-AS/IFRS support, Domestic and International Taxation, Transfer pricing, and Corporate Financial Structuring &amp; Advisory etc.</p> <p>PNG &amp; Co. have an experienced team of professionals with sound &amp; extensive knowledge and acumen. The firm is serving large corporations, MSMEs, Start-up Ventures, and NPOs by providing a comprehensive range of professional services in India.</p>
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



#### Annexure-IV

#### Appointment of Cost Auditor - M/s. Dilip M. Bathija, Cost Accountant,

S. No.	Details of Events	Information of such event(s)
1	Reason for change viz. appointment, <del>re-appointment</del> resignation, removal, <del>death or otherwise;</del>	Appointment
2	Date of appointment and term of appointment.	The Board of Directors of the Company at their meeting held on May 28, 2025 approved the appointment of M/s. Dilip M. Bathija, Cost Accountant, as Cost Auditors of the Company for the Financial Year 2025-26.
3	Brief Profile (in case of appointment)	<p>M/s. Dilip M. Bathija, a proprietary firm headed by Mr. Dilip M. Bathija, a Practicing Cost Accountant bearing ICAI Membership No. 10904, brings with it over three decades of extensive experience in the fields of audit, cost accounting, and taxation.</p> <p>The firm has been actively engaged in providing professional services across a diverse range of industries, including Textiles, Steel, Chemicals, Fertilizers, and Petroleum.</p> <p>The firm's commitment to accuracy, compliance, and strategic cost management has earned the firm a distinguished standing among its clients and within the professional community.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

### Annexure-V

#### Appointment of Secretarial Auditor - M/s. Pusalkar & Co., Company Secretaries,

S. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment
2.	Date of appointment and term of appointment.	The Board of Directors at its meeting held on May 28 2025, approved the appointment of M/s. Pusalkar & Co. as the Secretarial Auditors of the Company, for the period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders in the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	"Pusalkar & Co." Practising Company Secretaries is established in November 2020. They provide services in the field of corporate law, finance, management audit, legal drafting and other related areas. The firm is providing niche solutions to its valued clients who adhere to and believe in compliances. The firm is a PEER REVIEWED firm by ICSI. Pusalkar & Co. has a team of dedicated and experienced professionals, with hand on experience of handling challenges for the opportunities comes to the firm in Indian context.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Independent Auditor's Report on IND AS Financial Results of GP Petroleums Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015(as amended)**

Independent Auditors Report  
To the Board of Directors of  
GP Petroleums Limited

**Opinion**

We have audited the accompanying Statement of Financial Results of **M/s GP PETROLEUMS LIMITED** ("the Company"), for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Annual Financial Results**

This Statement, which includes the financial results is the responsibility of the Company's Management and Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The annual Financial Results includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years i.e. December 31, 2024 and December 31, 2023, which were subjected to limited review, as required by Listing Regulations.

Our report on the annual Financial Results is not modified in respect of above matter.

#### **For J Mandal & Co LLP**

Chartered Accountants

(Firm's Registration No. 302100E/N500422)



**CA Mukkul Agarrwal**  
Partner  
Membership No.502489



UDIN: 25502489BMKUHR4604

Place: Delhi

Date: 28<sup>th</sup> May 2025




**GP PETROLEUMS LIMITED**  
**Audited Financial Results for the Quarter And Year Ended March 31, 2025**

*Amounts in INR Lakhs*

	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME</b>					
I	Revenue From Operations	18,235.97	13,588.29	16,084.33	60,926.56	65,515.56
II	Other Income	37.73	129.13	77.34	260.30	193.55
III	<b>Total Revenue (I+II)</b>	<b>18,273.70</b>	<b>13,717.42</b>	<b>16,161.67</b>	<b>61,186.86</b>	<b>65,709.11</b>
IV	<b>EXPENSES</b>					
	Cost of Materials Consumed	10,619.01	9,990.21	10,428.09	41,361.41	42,178.41
	Purchases of Stock-in-Trade	4,892.21	2,314.11	2,067.67	11,384.31	13,804.65
	(Increase)/Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	188.67	(949.51)	1,294.23	(949.01)	267.87
	Employee Benefit Expenses	564.82	655.50	649.87	2,645.83	2,754.61
	Depreciation and Amortization Expense	117.84	119.31	117.48	474.31	454.50
	Finance Costs	16.24	25.59	33.51	121.15	39.24
	Other Expenses	716.49	657.69	621.66	2,602.47	2,494.10
	<b>Total Expenses (IV)</b>	<b>17,115.28</b>	<b>12,812.90</b>	<b>15,212.51</b>	<b>57,640.47</b>	<b>61,993.38</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>1,158.42</b>	<b>904.52</b>	<b>949.16</b>	<b>3,546.39</b>	<b>3,715.73</b>
VI	<b>Tax Expense:</b>					
	(1) Current Tax	319.55	217.80	240.34	929.77	975.65
	(2) Prior Year Tax	-	0.50	-	0.50	(2.02)
	(3) Deferred Tax	(22.68)	19.30	0.04	(16.30)	(28.96)
VII	<b>Profit for the period From Operations (V-VI)</b>	<b>861.55</b>	<b>666.92</b>	<b>708.78</b>	<b>2,632.42</b>	<b>2,771.06</b>
VIII	<b>Other Comprehensive Income</b>					
	Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:					
	Re-measurement Gains/(Loss) on Defined Benefit Plans	21.33	(29.10)	(56.75)	(65.97)	(57.60)
	Income Tax relating to above	-	-	-	-	-
	<b>Other Comprehensive Income, Net of Tax</b>	<b>21.33</b>	<b>(29.10)</b>	<b>(56.75)</b>	<b>(65.97)</b>	<b>(57.60)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>882.88</b>	<b>637.82</b>	<b>652.03</b>	<b>2,566.45</b>	<b>2,713.46</b>
X	Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
XI	Reserves excluding Revaluation Reserves as at Balance Sheet Date				30,348.28	27,781.83
	<b>Earning per share</b>					
	Basic	1.69	1.31	1.39	5.16	5.44

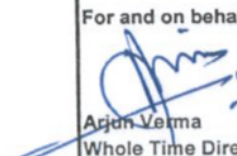
For and on behalf of Board of Directors of GP Petroleums Limited

  
 Arjun Verma  
 Whole Time Director  
 DIN: 10102249  
 Date : May 28, 2025



S. No.	Particulars	As at March 31, 2025	As at March 31, 2024
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6,896.24	7,282.43
	(b) Intangible Assets	19.86	12.66
	(c) Capital Work in Progress	3.02	11.05
	(d) Financial Assets		
	- Other Financial Assets	139.43	133.95
	(e) Other Non-Current Assets	183.35	231.38
	<b>Total Non - Current Assets</b>	<b>7,241.90</b>	<b>7,671.47</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8,171.68	8,075.99
	(b) Financial Assets		
	(i) Trade Receivables	15,624.51	14,335.96
	(ii) Cash and Cash Equivalents	15.04	132.75
	(iii) Balances with Banks Other than Cash & Cash Equivalents	320.20	-
	(iv) Other Financials Assets	3,251.29	2,720.58
	(c) Other Current Assets	5,920.12	3,446.94
	<b>Total Current Assets</b>	<b>33,302.84</b>	<b>28,712.22</b>
	<b>TOTAL ASSETS</b>	<b>40,544.74</b>	<b>36,383.69</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,549.22	2,549.22
	(b) Other Equity	30,348.28	27,781.83
	<b>Total Equity</b>	<b>32,897.50</b>	<b>30,331.05</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	- Lease Liabilities	630.01	884.31
	(b) Provisions	145.29	118.93
	(c) Deferred Tax Liabilities (Net)	141.88	158.18
	<b>Total Non-Current Liabilities</b>	<b>917.18</b>	<b>1,161.42</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,423.21	632.34
	(ii) Lease Liabilities	280.33	238.38
	(iii) Trade Payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	344.05	259.83
	- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,857.63	2,072.43
	(iv) Other Financial Liabilities	191.00	167.10
	(b) Current Tax Liabilities (Net)	82.28	73.68
	(c) Provisions	1,097.96	1,228.33
	(d) Other Current Liabilities	453.60	219.13
	<b>Total Current Liabilities</b>	<b>6,730.06</b>	<b>4,891.22</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40,544.74</b>	<b>36,383.69</b>

For and on behalf of Board of Directors of GP Petroleums Limited

  
**Arjun Verma**  
 Whole Time Director  
 DIN: 10102249  
 Date : May 28, 2025





**GP PETROLEUMS LIMITED**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025**

Particulars	Amounts in INR Lakhs	
	Year Ended	
	March 31, 2025	March 31, 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	3,546.39	3,715.73
<b>ADJUSTMENT TO RECONCILE PROFIT BEFORE TAX TO NET CASH FLOWS:</b>		
Depreciation	474.31	454.50
Loss/(Profit) on Sale of Property, Plant and Equipment	24.22	0.17
Loss/(Profit) on Sale/Redemption of Investments	(108.09)	(34.39)
Unrealised Loss/(Profit) on Revaluation of Investments	(34.68)	(22.87)
Unrealised Exchange Difference (Gain)/Loss - Net	0.95	0.10
Remeasurement of Gain/(Loss) on Actuarial Valuation	(65.97)	(57.60)
Lease Expense As Per Ind AS 32	6.74	6.61
Interest Expense	179.00	226.55
Interest (Income)	(38.49)	(129.78)
Other Income	(6.21)	(6.52)
<b>Operating Profit Before Working Capital Changes</b>	<b>3,978.17</b>	<b>4,152.50</b>
<b>MOVEMENTS IN WORKING CAPITAL:</b>		
Increase/(Decrease) in Trade Payables	(130.74)	258.39
Increase/(Decrease) in Provisions	(130.37)	172.17
Increase/(Decrease) in Other Current Liabilities	234.46	(60.65)
Increase/(Decrease) in Other Financial Liabilities	23.90	4.85
Increase/(Decrease) in Other Non Current Liabilities	26.36	34.64
Decrease/(Increase) in Trade Receivables	(1,289.42)	(731.63)
Decrease/(Increase) in Inventories	(95.70)	374.57
Decrease/(Increase) in Other Financial Assets	(108.95)	(3.90)
Decrease/(Increase) in Other Current Assets	(2,473.10)	1,500.89
Decrease/(Increase) in Other Non Current Assets	42.55	703.21
<b>Cash Generated From/(Used in) Operations</b>	<b>77.16</b>	<b>6,405.04</b>
Income Tax Paid (Net of Refund)	(921.68)	(910.26)
<b>NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (a)</b>	<b>(844.52)</b>	<b>5,494.78</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(77.81)	(1,188.29)
Purchase of Current Investments	(10,799.75)	(7,599.62)
Sale of Current Investments	10,520.59	5,019.48
Investments in Bank Deposits	(320.20)	-
Proceeds from Sale of Fixed Assets	0.67	0.54
Interest Received on Bank Deposits & Others	31.93	123.66
Other Income	6.21	6.52
<b>NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (b)</b>	<b>(638.36)</b>	<b>(3,637.71)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
(Repayments of)/Proceeds from Short Term Borrowings	1,790.88	(1,301.59)
Interest Paid	(83.81)	(116.84)
Lease Rent Payments	(341.90)	(3*9.66)
<b>NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES (c)</b>	<b>1,365.17</b>	<b>(1,738.09)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)</b>	<b>(117.71)</b>	<b>118.98</b>
Cash and Cash Equivalents at the Beginning of the Year	132.75	13.77
Cash and Cash Equivalents at the End of the Year	15.04	132.75
	<b>(117.71)</b>	<b>118.98</b>
<b>COMPONENTS OF CASH &amp; CASH EQUIVALENTS</b>		
Cash (Foreign Currency) in Hand	2.32	3.09
<b>With Banks</b>		
In Current Accounts	12.72	129.66
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>15.04</b>	<b>132.75</b>

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 specified u/s 133 of the Companies Act, 2013.

For and on behalf of Board of Directors of GP Petroleums Limited

Arjun Verma  
Whole Time Director  
DIN: 10102249  
Date : May 28, 2025



GP Petroleums Limited

803/804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri (E), Mumbai 400 093, Maharashtra, India.

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Segment Information as per Ind AS - 108 on Segment Reporting

Amounts in INR Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Manufacturing	13,266	12,423	12,968	50,328	51,498
(b) Trading	4,970	1,165	3,116	10,599	14,018
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>18,236</b>	<b>13,588</b>	<b>16,084</b>	<b>60,927</b>	<b>65,516</b>
Less - Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>18,236</b>	<b>13,588</b>	<b>16,084</b>	<b>60,927</b>	<b>65,516</b>
<b>2. Segment Results</b>					
(a) Manufacturing	1,073	879	1,070	3,629	4,362
(b) Trading	212	55	(34)	310	(159)
(c) Unallocated	38	129	77	260	194
Less - (i) Interest	47	39	47	179	227
(ii) Other unallocable expenditure net off	118	119	117	474	454
(iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1,158</b>	<b>905</b>	<b>949</b>	<b>3,546</b>	<b>3,716</b>
Less: Current Tax including Deferred Tax & Prior Period tax	296	238	240	914	945
<b>Total Profit After Tax</b>	<b>862</b>	<b>667</b>	<b>709</b>	<b>2,632</b>	<b>2,771</b>
<b>3. Capital Employed</b>					
<b>(A) Segment Assets</b>					
(a) Manufacturing	26,849	26,033	25,112	26,849	25,112
(b) Trading	5,541	4,961	3,878	5,541	3,878
(c) Unallocated	8,155	7,703	7,394	8,155	7,394
<b>Total</b>	<b>40,545</b>	<b>38,697</b>	<b>36,384</b>	<b>40,545</b>	<b>36,384</b>
<b>(B) Segment Liabilities</b>					
(a) Manufacturing	2,728	3,185	2,803	2,728	2,803
(b) Trading	721	1,091	864	721	864
(c) Unallocated	37,096	34,421	32,717	37,096	32,717
<b>Total</b>	<b>40,545</b>	<b>38,697</b>	<b>36,384</b>	<b>40,545</b>	<b>36,384</b>

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

For and on behalf of Board of Directors of GP Petroleums Limited

  
**Arjun Verma**  
 Whole Time Director  
 DIN: 10102249  
 Date : May 28, 2025






**GP PETROLEUMS LIMITED**

**NOTES:**

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025. The Statutory Auditors of the Company have audited the above results for the year ended March 31, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued an unmodified opinion on the financial results.
3	As on March 31, 2025, the Company does not have any subsidiary/associate/joint venture company(ies). However, on May 06, 2025, the Company entered a Joint Venture Agreement with West Coast Oils LLP to establish a joint venture company for the purpose of engaging in the business of manufacturing and trading of specialty bitumen products and other allied commodities - all types and grades of Bitumen Emulsions, PMB (Polymer Modified Bitumen), CRMB (Crumb Rubber Modified Bitumen) and other value-added Bitumen Products.
4	The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2024 and December 31, 2023 respectively.
5	The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites ( <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> ).
6	Figures for the previous year/quarter have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board of Directors of GP Petroleums Limited**

  
**Arjun Verma**  
**Whole Time Director**  
**DIN: 10102249**  
**Dated - May 28, 2025**  
**Place - Mumbai**



**GP PETROLEUMS LIMITED**

<b>PART II</b>		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	<b>Quarter ended 31-03-2025</b>	<b>Quarter ended 31-12-2024</b>	<b>Quarter ended 31-03-2024</b>	<b>Year Ended 31-03-2025</b>	<b>Year Ended 31-03-2024</b>
1	Public Shareholding					
	- Number of shares	2,93,79,823	2,64,67,242	1,86,39,374	2,93,79,823	1,86,39,374
	- Percentage of Shareholding	57.63%	51.91%	36.56%	57.63%	36.56%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	Nil	NIL	Nil
	b) Non-encumbered					
	- Number of shares	2,16,04,560	2,45,17,141	3,23,45,009	2,16,04,560	3,23,45,009
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	42.37%	48.09%	63.44%	42.37%	63.44%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				<b>Quarter Ended 31-Mar-25</b>	<b>Year Ended 31-Mar-25</b>
	Pending at the beginning of the Quarter				0	0
	Received during the Quarter				0	1
	Disposed during the Quarter				0	1
	Unresolved at the end of the Quarter				0	0

