

14th June, 2019

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from October 1, 2018 to March 31, 2019 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary and Compliance Officer

Encl: As Above

DISCLOSURE OF RELATED PARTY TRANSACTIONS

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

A) The name of Related Party and nature of relationship:

Name of the Related Party	Nature of Relation
GP Global Asphalt Pvt. Ltd.	Fellow Subsidiary
GP Global Energy Pvt. Ltd.	Fellow Subsidiary
Gulf Petrochem India Pvt. Ltd	Fellow Subsidiary
New Horizons Realbuild Private Limited	Fellow Subsidiary
New Horizons Logiware Private Limited	Fellow Subsidiary
GP Global Steels Limited	Fellow Subsidiary
ASPAM Caravan Logistics Parks Pvt. Ltd.	Enterprise over which Directors and their relatives have significant influence.
Mag Lubes LLC	Fellow Subsidiary
Key Managerial Personnel and Directors of the reporting entity	
Mr. Manan Goel	Chairman, Non-Executive Director
Mr. Prerit Goel	Vice-Chairman, Non-Executive Director
Mr. Ayush Goel	Director, Non-Executive Director
Ms. Pallavi Mangla	Director, Non-Executive Director
Mr. Bhaswar Mukherjee	Independent Director
Mr. Narotamkumar Puri	Independent Director
Mr. Jagat Singh	Independent Director
Mr. Mahesh Damle	Independent Director
Mr. Hari Prakash M.	Chief Executive Officer
Mr. Arjun Verma	Chief Financial Officer
Mr. Shiv Ram Singh (Resigned w.e.f. 25 th February, 2019)	Company Secretary






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B)(i) Details of Transactions with Related Parties for the period 01.10.2018 – 31.03.2019

Nature of Transactions	Chairman/VC/Directors	Non-Executive / Independent Director	CEO, CFO & CS	Fellow Subsidiary	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Sitting Fees	-	3,00,000	-	-	-	-
Dividend Paid	53,389	-	-	72,39,017	2,04,75,000	-
Warehouse & Godown Rent	-	-	-	1,14,89,430	-	1,34,749.00
Purchase of Raw Material	-	-	-	4,34,79,299	-	-
Sales	-	-	-	15,80,761	-	-
Royalty Income	-	-	-	16,87,251	-	-

B(ii) Balance receivable / payable to related parties as on March 31, 2019

Nature of Transactions	Non-Executive / Independent Director	Entity Controlled by Director(s)	Relatives of KMP
Receivable	-	14,26,18,131	-
Payable	-	86,22,434	-



KMP Salary and other costs details 6 months ending 31.03.2019

KMP	DESIGNATION	GROSS PAY
Hari Prakash Moothedath	CEO	1,17,17,664
Arjun Verma	CFO	29,69,642
Shiv Ram Singh (Resigned w.e.f. 25 th February, 2019)	CS	6,95,298
Director Sitting Fees		3,00,000
Total		1,56,82,604

NOTE:

1. All the transactions mentioned above are on Arm's Length Price.
2. Managerial remuneration excludes reimbursement on actuals.

For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary and Compliance Officer