

Media Release

GP Petroleums, launches Spanish energy major, 'Repsol' Lubricants in India

Targets the largest two wheeler market in the world

Editors' Synopsis

- Spanish oil major Repsol enters Indian lubricant market
- GP Petroleums Ltd., to exclusively manufacture & market Repsol lubricants in India
- To target the world's largest two wheeler automotive market..India constitutes 33% of world two wheelers (Source..Kline)
- An exclusive team & network created for marketing of Repsol brand in India

Mumbai, April 05, 2016: GP Petroleums Ltd, subsidiary of Gulf Petrochem Group, a UAE-based leading player in the oil sector, today launched the leading Spanish oil company Repsol's lubricant business in India; thus marking the integrated energy major's maiden entry into India's vibrant and highly promising energy sector.

Last year, GP Petroleums and the Spanish oil major had entered into a strategic partnership under which GP Petroleums has the exclusive right to manufacture and market Repsol's superior and comprehensive line of premium quality lubricants across India.

The new partnership will focus on the automotive lubricant market including the most potential & competitive two wheeler Indian market, which is also incidentally the world's largest market. The partnership will also work towards garnering a significant market share in passenger cars and heavy duty segment in the coming few years.

“The Indian lubricant market is intensely competitive but is one of the few sectors which is on a growth path, both on the quality and quantity front. Thus, compelling the market to look for new specialized products. This is where Repsol, a very well-reputed international brand fits in perfectly. A separate dedicated team and network will service the Repsol brand in India,” said Sudhir Goyal Managing Director, Gulf Petrochem Group.

“Our maiden entry into the world’s fastest growing economies is a very strategic one. Repsol is one of those companies who have credentials to survive in highly competitive landscapes. Partnering with GP Petroleum Ltd, a brand with strong presence in the Indian lubricant market, has given us a firsthand advantage in this sector. With our strengths together, we extend our capabilities to globally distribute a wider variety of products,” said Mr. Carlos Pascual (International Manager Lubricants-Europe, Africa, Middle East and Asia Pacific) of Repsol.

Repsol’s products come with added benefits of intense R & D and close association with Honda in Moto GP, which will cater to the newly emerging premium and top end segment across markets in the country.

About Gulf Petrochem Group

Gulf Petrochem Group is a leading global player in the oil industry, with a turnover of about USD 3 billion, specializing in Oil Trading and Bunkering, Oil Refining, Grease Manufacturing, Oil Storage Terminals, Bitumen Manufacturing, and Shipping and Logistics. Headquartered in United Arab Emirates, and having a presence in South Asia, the Far East Asia, Africa and Europe, Gulf Petrochem has emerged as one of the well-established manufacturers and traders of petroleum products in major parts of the world.

About GP Petroleums Ltd

GP Petroleums Ltd., India, is an ISO 9001:2008 & EMS 14001:2004 certified company, specializes in designing, manufacturing and marketing, industrial & automotive lubricants, process oils, transformer oils, greases and other specialties under the brand name IPOL in India and internationally for more than four decades.

The IPOL brand of GP Petroleums has established itself as one of the well accepted industrial and automotive lubricants in India with a wide network of Distributors and Dealers in the country. The company has well equipped manufacturing facilities, with automated filling & packaging stations. GP has invested in high precision quality-control and product development labs to meet the growing needs of premium lubricants.

GP Petroleums plants in India has an annual production capacity of 80,000 KL. Their in-house Base Oil Storage facility of 15,000 KL is one of the largest in the Indian industry, which ensures consistency of quality and supply security.

About REPSOL

Repsol is an integrated oil and gas company with a large foot print globally, having presence in many countries, employing over 27,000 people. Repsol is present along the whole energy value chain, including exploration, production, refining, transport, chemicals, retail sales and new types of energy.

The company has a production of more than 700,000 barrels of oil equivalent per day and a refining system which can process 998,000 barrels of oil per day. Repsol also distributes and sells fuels and lubricants through an extensive sales network of service stations. The company has specialised in deep water exploration for hydrocarbons, producing some of the world's largest finds in recent years.

About Repsol Lubricants: Repsol Lubricants is a leading company present in more than 70 countries and producing its lubricants in 10 sites. Repsol lubricants has six decades of experience and comprehensive range of product for vehicles and the industry.

Premium products for the Indian market from Repsol

Repsol will be launching the full range of products in Indian market. In this year, the plan is to introduce a range of products including, synthetic, synthetic blend and premium mineral base oil products to cater to two wheelers (**Repsol Moto Rider 4T 10W-30, JASO MA2**) , passenger cars (**Repsol Elite Neo XTI 5W-40, API SN-Fully synthetics**) and heavy duty vehicles (**Repsol Diesel Turbo THPD MID SAPS XTI 15W-40, API CJ4**) for the Indian market. Further an exclusive two wheeler premium mineral oil product for the fastest growing segment i.e. scooters (**Repsol Motomatic 10W-30, JASO MB**). All the products come with high end additive packages which will ensure high benefit for the customers in their vehicles.

For further information please contact:

Stephanie Alviso	Lennon DSouza / Bahaar Chopra
Gulf Petrochem Group	Adfactors PR
Tel: +97165264944 Ext. 238	Tel: 91-022-6757 4222
stephanie.alviso@gulfpetrochem.com sumit.verma@gulfpetrochem.com	lennon.dsouza@adfactorspr.com bahaar.chopra@adfactorspr.com energy@adfactorspr.com