

February 07, 2023

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on February 07, 2023**

Time of Commencement of the Board Meeting : 12:00 noon
Time of Conclusion of the Board Meeting : 01:35 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022 alongwith Limited Review Report.

The Results are being uploaded on the Company's website viz. www.gppetroleum.com and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly treat communication in this letter in compliance of Regulation 30 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,
For **GP PETROLEUMS LIMITED**



KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl.: a/a

The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to
Board of Director of
GP Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **GP Petroleums Limited** ("The Company") for the period ended 31st December, 2022 (the "Statement"), which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2022'. The Statement has been prepared by the Company pursuant to Regulations, 2015, as amend (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There is no emphasis of matter paragraph.

Our conclusion is not modified in respect of this matter.

For PNG & CO
Chartered Accountants
(Firm's Registration No. 021910N)

NEERU
GOYAL

Neeru Goyal
Partner
(Membership No.096095)
UDIN: 23096095BGTPKE2153
Place: New Delhi
Date: 07/02/2023

GP PETROLEUMS LIMITED
Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Amount in INR Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue From Operations	18,407.98	20,426.29	23,287.27	60,847.92	53,493.96	71,754.18
II Other Income	94.02	0.75	1.90	95.43	18.91	19.98
III Total Revenue (I+II)	18,502.00	20,427.04	23,289.17	60,943.35	53,512.87	71,774.16
EXPENSES						
Cost of Materials Consumed	10,799.27	11,745.45	8,913.43	32,827.97	23,489.24	31,902.73
Purchases of Stock-in-Trade	6,815.21	6,386.84	13,351.70	20,283.17	19,921.33	26,743.16
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,152.98)	(24.68)	(1,681.29)	598.64	2,882.40	3,263.26
Employee Benefit Expenses	676.79	727.48	651.56	2,118.16	1,998.42	2,664.38
Depreciation and Amortization Expense	103.44	69.12	72.54	244.23	215.11	286.22
Finance Costs	87.64	(128.96)	(80.57)	(92.58)	14.52	85.13
Other Expenses	657.34	766.12	915.50	2,024.91	3,579.44	4,192.95
Total Expenses (IV)	17,986.71	19,541.37	22,142.87	58,004.50	52,100.46	69,137.83
V Profit Before Tax (III-IV)	515.29	885.67	1,146.30	2,938.85	1,412.41	2,636.33
VI Tax Expense:						
(1) Current Tax	149.99	285.88	381.94	811.78	855.41	526.15
(2) Prior Year Tax	(0.26)	-	-	(0.26)	-	46.51
(3) Deferred Tax	(12.82)	(1.83)	(85.93)	4.54	(485.83)	169.99
VII Profit for the period From Operations (V-VI)	378.38	601.62	850.29	2,122.79	1,042.83	1,893.68
VIII Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:						
Re-measurement Gains/(Loss) on Defined Benefit Plans	(3.76)	8.99	1.17	(11.27)	3.52	(66.01)
Income Tax relating to above	-	-	(0.30)	-	(0.89)	-
Equity Instruments through Other Comprehensive Income						
Income Tax relating to above						
Other Comprehensive Income, Net of Tax	(3.76)	8.99	0.87	(11.27)	2.63	(66.01)
IX Total Comprehensive Income for the Period (VII+VIII)	374.62	610.61	851.16	2,111.52	1,045.46	1,827.67
X Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
Earning per share						
Basic	0.74	1.18	1.67	4.16	2.05	3.71

Figures for the previous year/quarter have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

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GOYAL

Chairman: Ayush Goel
DIN: 02889080
Date : February 07, 2023

GP Petroleums Limited

804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri (E), Mumbai - 400 093, Maharashtra, India.

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GP PETROLEUMS LIMITED

NOTES:

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	Figures for the previous year/ quarter/ nine months have been regrouped/ rearranged, wherever necessary.

For and on behalf of Board of Directors of GP Petroleums Limited

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AYUSH
Chairman: Ayush Goel
DIN: 02889080
Date: February 07, 2023
Place: Mumbai

NEERU
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GP PETROLEUMS LIMITED						
Segment Information as per Ind AS - 108 on Segment Reporting						
(Amounts in INR Lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	12,342	13,673	10,464	38,779	29,003	39,830
(b) Trading	6,066	6,753	12,823	22,069	24,491	31,924
(c) Unallocated	-	-	-	-	-	-
Total	18,408	20,426	23,287	60,848	53,494	71,754
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	18,408	20,426	23,287	60,848	53,494	71,754
2. Segment Results						
(a) Manufacturing	529	1,215	663	3,334	1,063	2,266
(b) Trading	105	39	674	259	891	1,093
(c) Unallocated	94	1	2	95	19	20
Less - (i) Interest	110	68	121	273	346	457
(ii) Other unallocable expenditure net off	103	301	73	476	215	286
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	515	886	1,146	2,939	1,412	2,636
Less: Current Tax including Deferred Tax & Prior Period tax	137	284	296	816	370	743
Total Profit After Tax	378	602	850	2,123	1,042	1,893
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	23,070	24,171	21,810	23,070	21,810	23,569
(b) Trading	4,377	4,162	4,068	4,377	4,068	4,191
(c) Unallocated	5,841	4,165	5,609	5,841	5,609	4,599
Total	33,288	32,498	31,487	33,288	31,487	32,359
(B) Segment Liabilities						
(a) Manufacturing	2,261	2,002	2,560	2,261	2,560	2,218
(b) Trading	154	72	1,235	154	1,235	198
(c) Unallocated	30,873	30,424	27,692	30,873	27,692	29,943
Total	33,288	32,498	31,487	33,288	31,487	32,359
Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.						
Figures for the previous year/quarter have been rearranged/regrouped, wherever necessary						
For and on behalf of Board of Directors of GP Petroleums Limited						
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Chairman: Ayush Goel						
DIN: 02889080						
Date : February 07, 2023						
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GP PETROLEUMS LIMITED

PART II		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	18,639,374	18,639,374	13,842,581	18,639,374	13,842,581	13,842,581
	- Percentage of Shareholding	36.56%	36.56%	27.15%	36.56%	27.15%	27.15%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	32,345,009	32,345,009	37,141,802	32,345,009	37,141,802	37,141,802
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	63.44%	63.44%	72.85%	63.44%	72.85%	72.85%
B INVESTOR COMPLAINTS							Quarter Ended
							31-Dec-22
	Pending at the beginning of the Quarter						0
	Received during the Quarter						0
	Disposed during the Quarter						0
	Unresolved at the end of the Quarter						0

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