

August 23, 2023

To, <b>The BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532543</b>	To, <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/Madam,

**Subject:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') - Intimation of Material Events**

Pursuant to the disclosure requirements under Regulation 30 of the Listing Regulations, read with Notification no. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith relevant material events/information of the Company marked as Annexure-A.

We request you to kindly take the said information on your record.

Thanking you,

Yours Faithfully,  
**For GP Petroleums Limited**

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**M. No.: A31466**

<b>Disclosure on pending litigation(s) or dispute(s), outcome of which may have an impact on the Company, as per Regulation 30 &amp; 30A of the SEBI (LODR) Regulations 2015</b>				
<b>Sr. No.</b>	<b>Names of the Statutory Authority/ Court/ Tribunal</b>	<b>The Opponent Party along with a brief description of the dispute/litigation</b>	<b>Amount involved (INR in crore)</b>	<b>Expected Financial Implications due to compensation, Penalty etc. (INR in crore)</b>
<b>Income Tax Appeals</b>				
1	Commissioner of Income Tax (Appeals), National Faceless Assessment Centre	Opponent Party – National faceless Assessment Center & CPC Bangalore Brief Details - The Company has filed appeals against demand orders for the AY 2013-14, 2016-17, 2017-18 & 2021-22 raised by National Faceless Assessment Centre & CPC Bangalore u/s 147 & 143(1) respectively of the Income Tax Act, 1961. Demands are related to Disallowances of certain expenses. Since, the Appeal proceedings have not yet commenced, the expected financial impact of such cases cannot be assessed.	9.84 (Total amount of demand)	Cannot be assessed
<b>Legal Disputes</b>				

2	National Company Law Tribunal, Hyderabad	<p>The opponent Corporate Debtor (CD): M/s Tirumala Hills Asphalt Pvt Ltd</p> <p>Brief Details: The Company has filed Petition u/s 9 of the Insolvency and Bankruptcy Code, 2016 r/w Rule 6 of Insolvency and Bankruptcy (Application to Adjudicating Authority Rules, 2016) against the CD for the outstanding dues owed to the Company. The CD had taken goods from the Company against sales but has failed to make the payments resulting in losses to the Company.</p> <p>The RP proceedings are under process, the outcome of which cannot be estimated. Hence, the financial impact of this legal matter cannot be assessed.</p>	2.02 (excluding interest)	Cannot be assessed.
3	High Court of Judicature, Madras	<p>The Opponent (Defendants):</p> <ol style="list-style-type: none"> <li>1) M/s Visakan Impex</li> <li>2) J. Satheesh Kumar</li> <li>3) M. Masilamani</li> <li>4) Mohamed Sheik Ali</li> </ol> <p>Brief Details: The Company has filed a plaint under Order VII Rule 1 of the Code of Civil Procedure R.W. Order IV Rule I of O.S. Rules.</p> <p>The plaint has been filed against the defendants for illegal &amp; unauthorized sale of the Company's goods (Coal) by Defendant Nos. 2, 3 &amp; 4 to Defendant No. 1.</p> <p>Defendant No. 1, inspite of taking the delivery of goods has not made the payment resulting in huge losses to the Company. Hence, the Company has preferred this suit.</p> <p>Since the matter is pending to be heard by the Honorable High Court, the estimated financial impact cannot be assessed at this stage.</p>	5.17 (excluding interest)	Cannot be assessed