

June 25, 2021

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from October 1, 2020 to March 31, 2021 in the format specified in the applicable accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you

Yours Faithfully,

For GP Petroleums Limited



**Bijay Kumar Sanku**  
**Company Secretary &**  
**Compliance Officer**



Encl: As Above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

A) The name of Related Party and nature of relationship:

<b>Name of the Related Party</b>	<b>Nature of Relation</b>
Gulf Petrochem FZC	Ultimate Holding Company
GP Global APAC Pte Ltd.	Holding Company
New Horizons Asphalt Private Limited (Formerly known as GP Global Asphalt Private Limited)	Fellow Subsidiary
Nivaya Resources Private Limited (Formerly known as GP Global Energy Private Limited)	Fellow Subsidiary
Gulf Petrochem (India) Private Limited	Fellow Subsidiary
Aspam Caravan Logistics Parks Private Limited	Enterprise over which Directors and their relatives have significant influence.
Trimula Industries Limited	Enterprise over which Directors and their relatives have significant influence.
Zizo Food India Private Limited	Private company in which director or relative is a member/director;
YNI Global Services LLP	Firm in which a Director, Manager or his relative is a partner
<b>Key Managerial Personnel and Directors of the reporting entity</b>	
Mr. Ayush Goel	Chairman, Non-Executive Director
Mr. Bhaswar Mukherjee	Independent Director
Mr. Mahesh Damle	Independent Director
Mrs. Stuti Kacker	Independent Director
Mrs. Deepa Goel	Director, Non-Executive Director
Mr. Sudip Shyam (resigned w.e.f. November 16, 2020)	Director, Non-Executive Director
Mr. Rajesh Jain (appointed w.e.f. December 3, 2020 and Resigned on May 29, 2021)	Director, Non-Executive Director
Mrs. Pallavi Mangla (appointed w.e.f. June 10, 2021)	Director, Non-Executive Director
Mr. Prashant Achar	Chief Executive Officer
Mr. Arjun Verma	Chief Financial Officer
Mr. Bijay Kumar Sanku	Company Secretary and Compliance Officer
<b>Relatives of Key Managerial Personnel / Directors</b>	
Mr. Ashok Goyel	
Mr. Manan Goel	
Mrs. Vishaka Goel	




**B)(i) Details of Transactions with Related Parties for the period 1.10.2020– 31.3.2021**

Nature of Transactions	Chairman /VC/ Directors/ Relatives of Director	Non-Executive / Independent Director	CEO,CFO & CS	Fellow Subsidiary	Firm in which a Director, Manager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence	Private Co. in which Director or Relative is a Member/Director
Salaries and Other Employee Benefit	-	-	1,51,19,640	-	-	-	-	-	-
Sitting Fees	-	4,05,000	-	-	-	-	-	-	-
Dividend Paid	2,10,188	-	-	72,99,200	-	2,04,75,000	-	-	-
Rent Expenses – Tank / Godown	-	-	-	2,47,87,354	-	-	-	26,97,900	-
Purchase of Raw Material/ Laptops	-	-	-	5,79,83,996	2,40,922	-	2,94,822	-	-
Sales	-	-	-	2,68,81,047	-	-	-	1,73,956	-
Accounting & Financial Service Charges Paid	-	-	-	-	80,58,286	-	-	-	-
Rental Income	-	-	-	-	15,21,000	-	-	-	-
Reimbursement of Expenses	-	-	-	-	5,40,635	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	63,694
Deposit for Rent	-	-	-	-	-	-	-	4,40,000	-






GP<sup>+</sup>  
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**B(ii) Balance receivable / payable to related parties as on March 31, 2021**

Nature of Transactions	Chairman/ VC/ Directors	Non-Executive / Independent Director	CEO,CFO & CS	Fellow Subsidiary	Firm in which a DirectorManager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Payables	-	-	-	-	19,24,479	-	-	-
Receivables	-	-	-	10,52,76,626	-	-	-	1,73,955

**KMP Salary and other costs details 6 months ending March 31, 2021**

KMP	DESIGNATION	GROSS PAY
Prashanth Achar	Chief Executive Officer	1,02,01,613
Arjun Verma	Chief Financial Officer	40,35,630
Bijay Kumar Sanku	Company Secretary	8,82,397
<b>Total</b>		<b>1,51,19,640</b>

**NOTE:**

All the transactions mentioned above are on Arm's Length Price.  
Managerial remuneration excludes reimbursement on actuals.

For GP Petroleums Limited



**Bijay Kumar Sanku**  
Company Secretary &  
Compliance Officer