

30th May, 2022

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

By the order of the Board of Directors of the Company at their meeting held on 30th May, 2022 and with reference to our earlier letter dated 27th July, 2020, wherein Gulf Petrochem FZC the holding company of GP Global APAC Pte Limited ("APAC") which holds 53.55% shares of the Company, had initiated reorganization and rephasing of its business operations and financial resources in the overall interest of all the Stakeholders, consequent to such reorganization, APAC had preferred an application to the High Court of Republic of Singapore under section 64 of Insolvency, Restructuring and Dissolution Act, 2018 and sought relief thereunder.

In view of the above and under the order of Court of Singapore, APAC, the holding Company of our Company had gone into the process of reorganisation and pursuant to the same few of the investors have shown expression of interest for acquiring their shares in the Company.

We also hereby further inform that due diligence process relating to the same is being progressed by the interested parties.

We request you to take the same on your records.

Thanking you,

**Yours faithfully,
For GP Petroleums Limited**



**Kanika Sehgal Sadana
Company Secretary**

