

June 8, 2022

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| To The Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543 | To The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO |
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Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022 in the format specified under SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure will also be uploaded on the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

**Yours' Sincerely,
For GP Petroleums Limited**



**Kanika Sehgal Sadana
Company Secretary and Compliance Officer
Encl: As above**



GP Petroleums Limited - Disclosure of Related Party Transactions for the half year/six months ended 31st March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|-------|--|---|---|--|---|--|---|-----------------|---|------|--------|---|-------------------|--------|--------------------|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 1 | GP Petroleums Limited | New Horizons Asphalt Private Limited | Fellow Subsidiary | Purchase of Fuel Oil, Base Oil & Bitumen | 79,89,49,501 | 79,89,49,501 | 1,95,87,367 | - | | | | | | | |
| 2 | GP Petroleums Limited | New Horizons Asphalt Private Limited | Fellow Subsidiary | Sales of Bitumen & Lubricants | 7,47,01,379 | 7,47,01,379 | | 4,45,32,845 | | | | | | | |
| 3 | GP Petroleums Limited | Gulf Petrochem India Pvt. Ltd. | Fellow Subsidiary | Sales of Lubricants & Fuel Oil | 4,55,333 | 4,55,333 | | - | | | | | | | |
| 4 | GP Petroleums Limited | Gulf Petrochem India Pvt. Ltd. | Fellow Subsidiary | Storage Tank Rent & Other Charges | 2,06,14,232 | 2,06,14,232 | (5,61,041) | 1,04,150 | | | | | | | |
| 5 | GP Petroleums Limited | Aspam Caravan Logistics Parks Private Limited | a private company in which director or relative is a member/director | Godown Rent | 35,40,000 | 35,40,000 | - | - | | | | | | | |
| 6 | GP Petroleums Limited | Aspam Caravan Logistics Parks Private Limited | a private company in which director or relative is a member/director | Security Amount Deposited | 30,00,000 | 30,00,000 | - | - | | | | | | | |
| 7 | GP Petroleums Limited | AIVA Green Energy Pvt. Ltd. | Fellow Subsidiary | Rental Income | 26,556 | 26,556 | - | - | | | | | | | |
| 8 | GP Petroleums Limited | Trimula Industries Ltd | Significant Influence | | - | - | 1,73,955 | - | | | | | | | |
| 9 | GP Petroleums Limited | Nivava Resources Pvt Ltd | Fellow Subsidiary & Promoter | | - | - | (1,77,743) | (1,77,743) | | | | | | | |
| 10 | GP Petroleums Limited | YNI Global Services LLP | a firm, in which a director, or his relative is a partner; | | - | - | (84,930) | - | | | | | | | |
| 11 | GP Petroleums Limited | Bhaswar Mukherjee | Independent Director | Sitting Fees | 2,05,000 | 2,05,000 | - | - | | | | | | | |
| 12 | GP Petroleums Limited | Mahesh Damle | Independent Director | Sitting Fees | 1,45,000 | 1,45,000 | - | - | | | | | | | |
| 13 | GP Petroleums Limited | Stuti Kacker | Independent Director | Sitting Fees | 1,45,000 | 1,45,000 | - | - | | | | | | | |
| 14 | GP Petroleums Limited | Ayush Goel | Non-Executive Director | Sitting Fees | 50,000 | 50,000 | - | - | | | | | | | |
| 15 | GP Petroleums Limited | Pallavi Goel | Non-Executive Director | Sitting Fees | 35,000 | 35,000 | - | - | | | | | | | |
| 16 | GP Petroleums Limited | Prashanth Achar | Chief Executive Officer | Salary | 90,11,096 | 90,11,096 | - | - | | | | | | | |
| 17 | GP Petroleums Limited | Arjun Verma | Chief Financial Officer | Salary | 76,96,310 | 76,96,310 | - | - | | | | | | | |
| 18 | GP Petroleums Limited | Bijay Kumar Sanku | Company Secretary (upto 08.02.2022) | Salary | 10,66,140 | 10,66,140 | - | - | | | | | | | |
| 19 | GP Petroleums Limited | Kanika Sehgal Sadana | Company Secretary (w.e.f. 08.02.2022) | Salary | 2,40,625 | 2,40,625 | - | - | | | | | | | |